

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Montebello

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 2,129,213	\$ -	\$ 2,129,213
B Bond Proceeds	-	-	-
C Reserve Balance	490,000	-	490,000
D Other Funds	1,639,213	-	1,639,213
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 2,466,629	\$ 3,588,430	\$ 6,055,059
F RPTTF	2,341,629	3,463,430	5,805,059
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 4,595,842	\$ 3,588,430	\$ 8,184,272

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Montebello
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$44,384,726		\$8,184,272	\$-	\$490,000	\$1,639,213	\$2,341,629	\$125,000	\$4,595,842	\$-	\$-	\$-	\$3,463,430	\$125,000	\$3,588,430
6	Tax Allocation Parity Bonds 2007 Series B (Hillside)	Bonds Issued On or Before 12/31/10	03/01/2007	03/01/2019	Bank of New York	Land and Infrastructure Improvements	Montebello Hills	1,513,158	N	\$376,980	-	-	-	38,490	-	\$38,490	-	-	-	338,490	-	\$338,490
10	Tax Allocation Parity Refunding Bonds So Ind 2007 Series A	Bonds Issued On or Before 12/31/10	09/01/2007	09/01/2022	Bank of New York	Infrastructure Improvements	South Industrial	2,080,637	N	\$693,444	-	-	-	655,428	-	\$655,428	-	-	-	38,016	-	\$38,016
11	1997 Housing Series B	Bonds Issued On or Before 12/31/10	09/01/1997	09/01/2019	Bank of New York	Low/Mod Senior Housing	MERP	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
12	2002 Housing Tax Allocation Parity Bonds MERP Housing)	Bonds Issued On or Before 12/31/10	09/01/2002	09/01/2024	Bank of New York	Low/Mod Senior Housing	MERP	1,965,000	N	\$490,000	-	490,000	-	-	-	\$490,000	-	-	-	-	-	\$-
13	2007Housing Series A	Bonds Issued On or Before 12/31/10	09/01/2007	09/01/2019	Bank of New York	Low/Mod Senior Housing	MERP	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
16	Ostrom Chevrolet Note Payable	Third-Party Loans	02/01/2009	01/31/2030	Sevecherian	Purchase of Former Ostrom Chevrolet Property	MERP	3,040,008	N	\$337,798	-	-	-	168,899	-	\$168,899	-	-	-	168,899	-	\$168,899
21	Administrative Transaction fee	Admin Costs	07/05/2012	06/30/2014	Various	Admin Overhead and other G&A Chgs	Agency	250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
22	Arbitrage Calculation Costs on Bonds	Fees	03/01/1997	03/01/2027	Arbitrage Compliance Specialists	Preparation of Federal & State Arbitrage Compliance Computations	Agency	8,000	N	\$8,000	-	-	-	3,000	-	\$3,000	-	-	-	5,000	-	\$5,000
24	Project Maintenance Costs	Property Maintenance	07/01/2012	06/30/2030	Various	Costs associated with maintain property owned by SA	Montebello Hills	30,000	N	\$30,000	-	-	-	15,000	-	\$15,000	-	-	-	15,000	-	\$15,000
26	Fiscal agent fees	Fees	07/01/1997	03/01/2027	BNY Western Trust	BNY Western Trust	Agency	20,000	N	\$20,000	-	-	-	15,000	-	\$15,000	-	-	-	5,000	-	\$5,000

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
29	Maintenance Costs on SA properties paid by City	Property Maintenance	02/01/2012	12/31/2014	City of Montebello	Maintenance Charges on City Hall, Acuna Park & Police Station	Montebello Hills	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
30	Attorneys Fees - Litigation	Litigation	07/01/2012	06/30/2014	various	Litigation expenses per HSC 34171(b)	MERP	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
31	Attorneys Fees - Litigation	Litigation	07/01/2012	06/30/2014	Straddling Yocca Carlson & Ralph	Litigation expenses per HSC 34171(b)	MERP	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
32	Arbitrage Calculation Costs on Bonds	Fees	07/01/1997	03/01/2027	Arbitrage Compliance Specialists	Arbitrage compliance computation for Federal & State Reporting requirements on bonds	Agency	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
34	Ostrom Chevrolet Note Payable	Third-Party Loans	02/01/2009	01/31/2030	Sevecherian	Purchase of Former Ostrom Chevrolet Property	MERP	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
35	Montebello Hilton	Bond Reimbursement Agreements	09/23/2004	12/01/2034	Bank of New York	Guarantee per Hotel Project Agreement that the Successor Agency will advance funds to cover debt service in the event that hotel operations cannot.	Montebello Hills	1,060,819	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
36	Low Mod Housing Deferral	Unfunded Liabilities	01/28/2009	12/31/2033	City of Montebello Successor Housing Agency	Per 33333.6(g) of California Health and Safety Code	Montebello Hills	5,574,689	N	\$420,000	-	-	-	210,000	-	\$210,000	-	-	-	210,000	-	\$210,000
39	Retirement Property Tax Increment FYE 6.30.12	Unfunded Liabilities	02/01/2012	06/30/2012	City of Montebello Retirement Special Revenue Fund	H&S Code sections 34171(d)(1)(C), 34183(a)(4) , 34188(b)	Agency	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
40	Retirement Property Tax Increment FYE 6.30.13	Unfunded Liabilities	07/01/2012	06/30/2013	City of Montebello Retirement Special	H&S Code sections 34171(d)(1)(C), 34183(a)(4) ,	Agency	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
					Revenue Fund	34188(b)																
41	Retirement Property Tax Increment FYE 6/30/14	Unfunded Liabilities	07/01/2013	06/30/2014	City of Montebello Retirement Special Revenue Fund	H&S Code sections 34171(d)(1)(C), 34183(a)(4), 34188(b)	Agency	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
42	Retirement Property Tax Increment FYE 6/30/15	Unfunded Liabilities	07/01/2014	06/30/2015	City of Montebello Retirement Special Revenue Fund	H&S Code sections 34171(d)(1)(C), 34183(a)(4), 34188(b)	Agency	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
43	Oversight Board Attorney - Litigation	Admin Costs - Litigation	07/01/2014	06/30/2015	Stradling, Yocca, Carlson, & Rauth	Successor Agency Attorney Litigation of RPTTF	Agency	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
45	AB 471 Allocation	Unfunded Liabilities	07/01/2014	06/30/2015	City of Montebello Successor Housing Agency	Payment pursuant to AB 471	Agency	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
47	2015A Successor Agency Tax Allocation Refunding Bonds (Tax-Exempt)	Bonds Issued After 12/31/10	09/01/2015	09/01/2027	Bank of New York	To refund: HOUSING 02, HILLSIDE 97, HILLSIDE 98A, HILLSIDE 99A, HILLSIDE 09A, SI 99A, SI 99B		18,851,625	N	\$3,208,050	-	-	1,639,213	1,235,812	-	\$2,875,025	-	-	-	333,025	-	\$333,025
48	2015B Successor Agency Tax Allocation Refunding Bonds (Taxable)	Bonds Issued After 12/31/10	09/01/2015	09/01/2019	Bank of New York	To refund: HILLSIDE 98B		-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
50	Tax Allocation Parity Refunding Bonds 1999 Series B (Hillside)	Bonds Issued On or Before 12/31/10	11/01/1999	03/01/2024	Bank of New York	Land and Infrastructure Improvements		9,400,000	N	\$2,350,000	-	-	-	-	-	\$-	-	-	-	2,350,000	-	\$2,350,000
51	Adjustment request related to 16-17 PPA for item#10	Bonds Issued On or Before 12/31/10	09/01/2007	09/01/2022	City of Montebello	Reimbursement for debt service payment item 10# - period 16-17B which		590,790	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Montebello
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	
ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)		Fund Sources					Comments	
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.				2,884,645	1,629,214		
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller				673,541	5,893,197		
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)				2,115,685	4,598,297		
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required				1,284,901	
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$1,442,501	\$1,639,213		

Montebello
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
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35	The Bonds were refinanced on December 1, 2019 and is no longer guaranteed by the Successor Agency.
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